

**NWMI 4-H Livestock Council**  
**Balance Sheet Prev Year Comparison**  
As of May 31, 2024

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	May 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Independent Bank Checking X4281	
Johnson Foudation Restricted	5,729.68
Noonan Feed Grant Restricted	8,462.44
Project Giveaway Restricted	9,401.10
Matthew Gelles Donations	2,370.00
Restricted Income	50,116.36
Independent Bank Checking X4281 - Other	48,199.64
<b>Total Independent Bank Checking X4281</b>	<b>124,279.22</b>
<b>Total Checking/Savings</b>	<b>124,279.22</b>
<b>Other Current Assets</b>	
Undeposited Funds	900.00
<b>Total Other Current Assets</b>	<b>900.00</b>
<b>Total Current Assets</b>	<b>125,179.22</b>
<b>TOTAL ASSETS</b>	<b>125,179.22</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Balance Equity	122,440.34
Unrestricted Net Assets	17,398.37
Net Income	-14,659.49
<b>Total Equity</b>	<b>125,179.22</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>125,179.22</b>

**NWMI 4-H Livestock Council  
Profit & Loss YTD Comparison  
May 2024**

	<u>May 24</u>	<u>Jan - May 24</u>
<b>Income</b>		
Other Income	900.00	900.00
Restricted Income		
Banner Sponsorships	950.00	950.00
Barn Donations-Extra Tags, Misc		
Large Beef	50.00	120.00
Swine		
Matthew Gelles Donations	50.00	50.00
Swine - Other	220.00	220.00
Total Swine	<u>270.00</u>	<u>270.00</u>
Total Barn Donations-Extra Tags, Misc	320.00	390.00
Educational Fund	0.00	144.00
Project Giveaway	0.00	100.00
Restricted Income - Other	0.00	200.00
Total Restricted Income	<u>1,270.00</u>	<u>1,784.00</u>
<b>Total Income</b>	<u>2,170.00</u>	<u>2,684.00</u>
<b>Gross Profit</b>	2,170.00	2,684.00
<b>Expense</b>		
Johnson Foundation Expenses		
Sound Improvements	2,303.60	2,303.60
Total Johnson Foundation Expenses	<u>2,303.60</u>	<u>2,303.60</u>
Restricted Expenses		
Buyer Luncheon	0.00	100.00
Education Fund	0.00	7,092.42
Project Giveaway	600.00	4,975.00
Total Restricted Expenses	<u>600.00</u>	<u>12,167.42</u>
Unrestricted Expenses		
Auction Packet	313.23	453.26
Awards	0.00	100.00
Gas/Mileage	0.00	322.27
Postage/Mailings	0.00	58.00
Technology	0.00	1,938.94
Total Unrestricted Expenses	<u>313.23</u>	<u>2,872.47</u>
<b>Total Expense</b>	<u>3,216.83</u>	<u>17,343.49</u>
<b>Net Income</b>	<u><u>-1,046.83</u></u>	<u><u>-14,659.49</u></u>